

Mobile Phone Insurance

Insurance product information document




Company: PROGRESSIVE INSURANCE COMPANY LTD Product: BASIC/PLUS/SUPREME

Registered in the Republic of Cyprus by the Office of the Insurance Superintendent with License Number 105 and File EA / 13.02.029.029. Registered Address 44 Kallipoleos, 1071, Nicosia.

This document is a summary of insurance coverage and restrictions. It is not tailored to your personal needs. Please refer to your insurance policy for full details on coverage and terms and conditions

What is this type of insurance?

Mobile Phone Insurance (mi.progressiveic.com/en/Account/RegisterCyta)

 What is Insured?	PLANS		
	BASIC	PLUS	SUPREME
✓ Accidental Damage	YES	YES	YES
✓ Liquid Damage	YES	YES	YES
✓ Mechanical Breakdown	YES	YES	YES
✓ Malicious Damage	YES	YES	YES
✓ Accessory Cover	€50.00	€50.00	€50.00
✓ Overseas Cover-Days	30-90 DAYS	30-90 DAYS	30-90 DAYS
✓ Deductible per claim (% of mobile phone purchase price)	5%	5%	5%
✓ Unauthorized Usage	NO	€1,000.00	€1,000.00
✓ Theft of Mobile phone	NO	YES	YES
✓ Accidental Loss of Mobile phone	NO	NO	YES
✓ Deductible per claim – loss of Mobile phone (% of mobile phone purchase price)	NO	NO	15%

*30 days for mobile phones for values upto Euro 500 and 90 days for values Euro 500-2000



What is not insured?

- ✗ The deductible amount.
- ✗ Any requirement where you have not taken the necessary precautions to protect your mobile phone.
- ✗ Any mobile phone over the age of 7 days at the time of purchase of this insurance coverage
- ✗ Any claim for theft or accidental loss or malicious damage unless the incident has been reported
- ✗ Any loss or damage or lack of access to information, data or software contained or stored on your mobile phone.
- ✗ Damage caused by :
 - A manufacturer / factory defect or recall of your mobile phone model where the defect or recall occurs during the manufacturer's warranty
 - Repairs carried out by any person not authorized by us
 - Wear or gradual deterioration of performance
 - Claims arising from abuse, misuse or negligence by the user
- ✗ Any other costs incurred as a result of the event leading to your claim, unless expressly stated in the policy wording.
- ✗ Any mechanical damage that occurs during the manufacturer's warranty period
- ✗ Any loss or damage is caused by a deliberate overload of your mobile phone.
- ✗ Gradual growth in defects, cracks, fractures.
- ✗ The value for you of the data stored on your mobile phone



Are there any restrictions on coverage?

There may be some restrictions on your insurance policy, for example:

- ! The deductible amount (the amount you must pay for any claim)
 - ! Monetary limits for specific coverages and / or
 - ! Clauses that exclude certain types of loss, damage and personal injury
- See the terms and conditions in your insurance policy for full details



Where am I covered?

- ✓ Territory of the Republic of Cyprus excluding occupied territories and coverage of specific days abroad depending on the selected insurance plan.



What are my obligations?

- You need to be careful to provide complete and accurate answers to the questions we ask when you buy, make changes and renew your insurance policy.
- Pay the premium on time and in full.
- It is necessary to inform us about the changes in your data (e.g. change of name, address)
- Check your insurance policy when you receive it to make sure you have the coverage you need and are waiting for.
- The provision of coverage under this insurance policy depends on the full observance of the terms, provisions, and clauses of this insurance policy.
- It is essential that you take all reasonable steps to prevent accidents, injuries, loss or damage.
- It is necessary to inform us of any changes in general, circumstances that may increase the likelihood of loss or damage
- It is necessary to inform us of any event that could lead to a claim as soon as possible.
- If you need to make a claim, it is imperative that you provide us with all the information we need to achieve a proper and fair settlement or seek recovery.



When and how do I pay?

You can pay your insurance online with a credit card through the website mi.progressiveic.com



When does the coverage start and end?

The coverage you have chosen can start as soon as you accept the terms and agree to pay the premium. The start and end dates of this insurance are listed in the insurance policy schedule and in the insurance certificate. Coverage will last 12 months (unless otherwise agreed with us) from the start or renewal date of your insurance, unless canceled by you or us before it expires



How can I cancel the contract?

You can cancel the contract / insurance policy at any time by contacting us or your insurance agent and return the insurance certificate to us. If you cancel within 14 days of receiving the policy (or within 14 days of the start of renewal coverage), we will refund the premium back. After 14 days we will return the premium by deducting a relevant charge for the days we offered coverage. There will be no premium refund if any covered event / claim / loss has occurred.